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## CAPITAL MARKET INVESTOR LEGAL PROTECTION MODEL IN THE BANKRUPTCY OF EMITIONAL COMPANIES BASED ON JUSTICE

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## ABSTRACT

The capital market is an alternative investment for investors. Through the capital market, investors can invest in several companies through the purchase of securities offered. Investors will become shareholders of the publicly-listed company. The expected advantage is to get a return in the form of capital gains and dividends, and the risk that investors must pay attention to is the risk of capital loss and liquidity risk. The purpose of this research is to find a model of legal protection for capital market investors in the bankruptcy of a fair company. The research method used is normative research method by reviewing the legislation. The need for a justice-based legal protection model for issuers in bankruptcy of issuers, by maximizing the function and role of the OJK as a protector of stock investors as a supervisory institution on the performance of curators in the event of bankruptcy, prevent bankruptcy by seeking restructuring of issuers and providing accurate information. regarding the conditions and performance of the issuer's company to avoid risks that will be faced by stock investors.

*Keywords* : *legal protection, investors, capital markets, bankruptcy, issuers*